

Decisions of the Pension Fund Committee

30 July 2018

Cllr Mark Shooter (Chairman)
Cllr John Marshall (Vice-Chairman)

Anthony Finn
Elliot Simberg

Anne Hutton
Alison Moore

Danny Rich

1. MINUTES (Agenda Item 1):

RESOLVED – That the Minutes of the meeting held on 26 June 2018 be approved.

2. ABSENCE OF MEMBERS (Agenda Item 2):

None.

3. DISCLOSABLE PECUNIARY INTERESTS AND NON PECUNIARY INTERESTS (Agenda Item 3):

Councillor Mark Shooter, Councillor Danny Rich, Councillor Anthony Finn and Councillor John Marshall declared a non-disclosable pecuniary Interest by virtue of being beneficiary of LGP Scheme and/or having shareholdings in a number of companies that the fund had invested in.

Councillor Anne Hutton and Alison Moore both declared a non-disclosable pecuniary Interest by virtue that they have shareholdings in companies that the fund had invested in.

Councillor Elliot Simberg declared a Disclosable Pecuniary as he stated that he has a working relationship with the Company Fidelity. Cllr Simberg did observe the presentations that Fidelity delivered but did not take part in any the decision to select fund managers Fund managers.

4. PUBLIC QUESTION AND COMMENTS (IF ANY) (Agenda Item 4):

None

5. REPORT OF THE MONITORING OFFICER (IF ANY) (Agenda Item 5):

None

6. MEMBERS' ITEMS (IF ANY) (Agenda Item 6):

None

7. ANNUAL REPORT AND ACCOUNTS AND EXTERNAL AUDITOR'S REPORT (Agenda Item 7):

The Chairman noted that the External Auditors report was not available for the consideration.

The Committee gave consideration to the report and therefore:
Resolved:

That the Pension Fund Committee approved the 2017/18 Annual Report and Pension Fund Accounts;

That the Pension Fund Committee agreed to Delegated approval of the accounts to the Chief Finance Officer.

That the Pension Fund Committee requested that the Members be informed when the accounts when the accounts are approved

That the Pension Fund Committee noted that the external auditors report be reported to the next meeting due to take place on Tuesday 16 October 2018

9. MOTION TO EXCLUDE THE PRESS AND PUBLIC (Agenda Item 9):

The Chairman move a motion to exclude the press and public for the remaining part of the meeting. This was agreed by the Committee.

10. REVIEW OF STRATEGIC ALLOCATIONS - EXEMPT (Agenda Item 10):

The Committee received the report.

The Committee noted the exempt information.

11. PERFORMANCE FOR THE QUARTER TO 30 JUNE 2018 - EXEMPT (Agenda Item 11):

The Committee noted the performance of the Pension Fund for the quarter to 30 June 2018

12. BARNET COUNCIL PENSION FUND – PRESENTATION BY NEWTON - EXEMPT (Agenda Item 12):

The Committee received the report.

The Committee noted the exempt information.

8. ANY ITEMS THAT THE CHAIRMAN DECIDES IS URGENT (Agenda Item 8):

There were no urgent items.

The meeting finished at 22:40